

Lehi City Corporation
REDEVELOPMENT AGENCY
OF LEHI CITY

June 30, 2007
CALENDAR YEAR
ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with section 59-2-913, 59-2-920 and 59-2-923, Utah code, as amended which states in effect:

"No later than June 22 of each fiscal year, the governing body shall by resolution adopt a budget for ensuing fiscal year for each fund for which a budget is required. If there is no increase in the certified tax rate, final budget is adopted. The last day for adoption if there is an increase in the certified tax rates shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor's Office within 30 days after adoption"

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lehi City for the calendar year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 13, 2006, A public hearing meeting the requirements specified in Utah Code section (indicated which);

{ x } 10-6-113/114 (no increase in tax rate-final budget adopted by June 22);

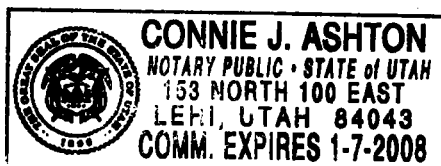
{ } 59-2-219 (increase in tax rate - final budget adopted by August 22) was held on June 13, 2006 for all budgetary funds.

Signed: _____

[Signature]
Budget Officer

Subscribed and sworn to this 14th day
Of June, 2006

[Signature]
(Notary Public)



Lehi City Corporation**For the Budget Year July 1, 2006 to June 30, 2007****Special Revenue Fund - Redevelopment Agency**

Account	Description	Actual 2004 - 2005	Current Year Estimate 2005 - 2006	Approved Budget 2006 - 2007
TAXES				
3910	PROPERTY TAX	1,970,858	1,970,000	1,750,000
INTERGOVERNMENTAL REVENUE				
3930	GRANT FROM STATE	-	-	-
MISCELLANEOUS REVENUE				
3940	INTEREST REVENUE	22,384	15,000	19,000
OTHER SOURCES				
3810	TRANSFER FROM OTHER FUNDS	-	-	-
3820	CONTRIBUTION FROM DEVELOPER	148,285	148,800	149,100
3840	CONTRIBUTION FROM FUND BALANCE	-	-	-
TOTAL REVENUES		2,141,527	2,133,800	1,918,100
EXPENDITURES				
4010	ADMINISTRATION	207,000	202,000	201,000
4020	SUPPLIES AND OTHER MATERIAL	15,655	4,000	8,000
4030	PROFESSIONAL SERVICES	-	40,000	10,000
4040	INTEREST AND FISCAL CHARGES	-	-	-
REDEVELOPMENT ACTIVITIES				
4110	ROAD IMPROVEMENTS	-	-	-
4120	POWER IMPROVEMENTS	-	-	-
4130	SEWER IMPROVEMENTS	-	-	-
4140	WATER IMPROVEMENTS	-	-	-
OTHER USES				
4210	CONTRIBUTION TO STATE	-	-	-
4220	CONTRIBUTION TO DEVELOPER	-	-	-
4230	CONTRIBUTION TO ALPINE SCHOOL DISTRICT	129,433	95,000	117,000
4240	CONTRIBUTION TO TSSD	32,358	24,000	29,250
4250	TRANSFER TO GENERAL FUND	197,745	220,000	178,750
4260	TRANSFER TO SEWER FUND	-	-	-
4270	TRANSFER TO DEBT SERVICE	1,453,868	1,548,800	1,374,100
4280	BEGINNING FUND BALANCE DEFICIT	-	-	-
4290	BUDGETED INCREASE IN FUND BALANCE	-	-	-
TOTAL EXPENDITURES AND USES		2,036,059	2,133,800	1,918,100